

**Rocky Mountain** **RMA**  
ADVISORY

215 South State Street  
Suite 550  
Salt Lake City, UT 84111  
801.428.1600

Gil Miller, Receiver  
Rocky Mountain Advisory  
215 S. State Street, Ste 550  
Salt Lake City, UT 84111

November 9, 2017  
Invoice # 13181

Billing for: 10/01/17 to 10/31/17

RE: Securities & Exchange Commission vs. Management Solutions, Inc.

Previous balance	\$5,370.75
11/7/2017 Payment - Thank You. Check No. 1543	(\$3,603.60)

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Total payments and adjustments	(\$3,603.60)
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Professional Services Summary

Name	Hours	Rate
Gil A. Miller	15.10	\$5,232.15

Professional Services Detail

Date	Init.	Description	Hours
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Asset Disposition

10/18/17	GAM	Call with counsel regarding Cox property foreclosure.	0.10	\$34.65
SUBTOTAL:			[ 0.10	\$34.65]

Case Administration

10/05/17	GAM	Call with counsel to discuss status report.	0.20	\$69.30
10/06/17	GAM	Call with counsel regarding motion for status conference.	0.30	\$103.95
10/09/17	GAM	Research and respond to SEC D.C. (Ami Mukerjee) regarding status of case.	0.20	\$69.30
10/13/17	GAM	Review and execute quarterly report.	0.10	\$34.65

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<u>Date</u>	<u>Init.</u>	<u>Description</u>	<u>Hours</u>	
10/17/17	GAM	Review monthly bank statements.	0.10	\$34.65
10/18/17	GAM	Review RMA September invoice and send to SEC for comment (.3). Review denial of request for status conference (.1).	0.40	\$138.60
SUBTOTAL:			[ 1.30	\$450.45]

Claims Administration

10/06/17	GAM	Call with investor B. Fotheringham (.5). Call with investor S. Rasmussen (.6).	1.10	\$381.15
10/12/17	GAM	Calls with Class 6 claimant counsels regarding potential settlement.	0.10	\$34.65
10/16/17	GAM	Call with A. Mettler regarding proposed settlement and impact on Class 6.	0.20	\$69.30
10/23/17	GAM	Meet with staff to discuss Preferred Income Class 8 claims.	0.20	\$69.30
10/26/17	GAM	Meet with staff to discuss Preferred Income Class 8 claims (.3). Meet with counsel to discuss Preferred Income claims (.3). Meet with Preferred Income counsel to discuss claim issues and Black Cliffs settlement (.9).	1.50	\$519.75
SUBTOTAL:			[ 3.10	\$1,074.15]

Litigation Consulting

10/05/17	GAM	Call with counsel regarding email of R. McDermott (.1). Respond to counsel regarding Cox property foreclosure or settlement (.1).	0.20	\$69.30
10/10/17	GAM	Update and review cash availability schedule and prepare for meeting with investors, B. Fotheringham and S. Rasmussen to discuss settlement of Black Cliffs matter (1.1). Meet with B. Fotheringham and S. Rasmussen to discuss Black Cliffs matter (1.9). Meet with counsel to discuss Black Cliffs settlement (.9).	3.90	\$1,351.35
10/12/17	GAM	Call with investor B. Fotheringham and respond to subsequent email (.3). Call with counsel regarding settlement conference with M. Barneck (.3).	0.60	\$207.90
10/13/17	GAM	Prepare for meeting with M. Barneck; including modifying cash availability, discussion of tax issue with staff and meeting with counsel (1.5). Meet with M. Barneck to discuss settlement (1.0). Calls with B. Fotheringham and S. Rasmussen and counsel regarding Barneck meeting (.5).	3.00	\$1,039.50
10/16/17	GAM	Review and comment on email to Black Cliffs counsel.	0.10	\$34.65

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Gil Miller, Receiver

November 9, 2017

<u>Date</u>	<u>Init.</u>	<u>Description</u>	<u>Hours</u>	
10/17/17	GAM	Call with J. Adamson regarding Class 6 claim and potential Black Cliffs settlement (.1). Call with A. Mettler regarding Class 6 claim and potential Black Cliffs settlement (.1). Call with counsel to discuss Black Cliffs scheduling issues (.1).	0.30	\$103.95
10/23/17	GAM	Call with counsel to discuss Barneck request to delay pretrial (.2). Meet with investor board members to discuss Black Cliffs settlement call with counsel regarding same (1.5).	1.70	\$589.05
10/24/17	GAM	Discussions with counsel regarding Black Cliffs stipulation to continue.	0.20	\$69.30
SUBTOTAL:			[ 10.00	\$3,465.00]
<u>Tax Issues</u>				
10/12/17	GAM	Discuss 2016 tax return with staff and execute.	0.30	\$103.95
10/16/17	GAM	Discuss state QSF tax return preparation with staff.	0.10	\$34.65
10/25/17	GAM	Meet with staff to discuss state tax return preparation and methodology.	0.20	\$69.30
SUBTOTAL:			[ 0.60	\$207.90]
Total for professional services rendered			15.10	\$5,232.15
Balance due				\$6,999.30